

Report on the 5th International Conference of the Financial Engineering and Banking Society (FEBS)

11-13 June 2015

Audencia Nantes School of Management, Nantes,
France

THE OPENING



The 5th International Conference of the Financial Engineering and Banking Society (FEBS) organized by the Centre for Financial and Risk Management of AUDENCIA Nantes School of Management (EQUIS, AMBA, AACSB) with the support of the French Finance Association (AFFI) and co-organized/supported by ESCP-Europe, Chair Banque Populaire "Financial Vulnerability and Microfinance", and LabEx ReFi, took place on 11th – 12th – 13th of June 2015.

More than 400 papers were submitted and 242 made it to the programme. 261 delegates from 46 countries, academics and practitioners alike attended the conference at the Audencia Nantes School of Management Campus in Nantes. The conference covered a range of topics related to Banking, financial markets, risk and financial vulnerability and provided a forum for the most up-to-date research to be presented and ideas to be exchanged between them.

There were 61 parallel sessions of 90 minutes each, with normally 4 papers presented per session. In addition there were 2 plenary sessions by two distinguished keynote speakers. Professor **Edward Altman**, Max L. Heine Professor of Finance at the Stern School of Business, New York University, and Director of the Credit and Fixed Income Research Program at the NYU Salomon Center, gave a speech entitled: "Credit Markets: Is it A Bubble?" and Professor **Robert DeYoung**, Capitol Federal Distinguished Professor in Financial Markets and Institutions and Director of the Center for Banking Excellence at the University of Kansas School of Business, as well as co-Editor of the *Journal of Money, Credit and Banking*, , gave a speech entitled "How Bank Profit-seeking and Risk-taking Spillover into the Economy."

PLENARY SESSION A 11/06/2015
by Edward Altman



PLENARY SESSION B 12/ 06/2015
by Richard DeYoung



PARALLEL SESSIONS



The conference granted 4 awards. The Financial engineering and banking society (FEBS) distinguished scholar award to Ed Altman by the president of FEBS Constantin Zopounidis; the French Finance Association (AFFI) distinguished scholar award to Bob DeYoung by The Executive president of AFFI Philippe Bertrand; The Audencia Nantes School of Management distinguished scholar award to Constantin Zopounidis, by the Associate Dean for Research Andre Sobczak and the Financial Regulation Lab “Laboratoire d’excellence de la régulation financière” (LabEx RéFi) best paper award given to the paper entitled “Study of banking system stability using differential equations” by the Academic Director of LabEx RéFi Raphael Douady. The LabEx RéFi award had an amount of 1000 Euro attached to it.

FEBS AWARD



AFFI AWARD



AUDENCIA AWARD



LABEX REFI AWARD



The 2015 conference Chair was Audencia Nantes School of Management professor **Emilios Galariotis** (PhD, Dunelm), HDR. Joint-Head of the Department of Accounting and Finance, Director of the Centre for Financial and Risk Management (CFRM), and Head of the Research Axis “Finance, Risk and Accounting Performance”. **Professor Philippe Bertrand** (PhD), HDR, Executive President of the AFFI; and Associate professor **Kostas Andriosopoulos** (PhD), Director of the Research Centre and of the Master for Energy Management at ESCP Europe Business School and LabEx-ReFi member were Co-Chairing the conference.

The conference has secured special issues and all papers that are accepted to the conference can be submitted for consideration in the following journals:

- ***Journal of Financial Stability***. Topic: Post crisis update and other recent developments on Financial Stability Issues.
- ***International Review of Financial Analysis***. Topic: Financial Markets and Recent developments on Financial Research.
- ***Journal of International Financial Markets, institutions and Money***. Topic: International Financial Markets and Regulation.
- ***Journal of Multinational Financial Management***. Topic: Banking and financial intermediation.
- ***Bankers Markets and Investors***. Topic: Financial Markets and Financial intermediaries.

For more information about the conference please see:

<http://febs2015.eventsadmin.com/Home/Welcome>

On behalf of the organising committee and institution 17.06.2015`

Professor Emiliós GALARIOTIS, Ph.D. Dunelm, HDR.

A handwritten signature in black ink, appearing to read 'E. Galariotis', with a stylized flourish at the end.

Conference Chair

Director of the Research Centre for Financial and Risk Management (CFRM)

Head of the Research Axis "Finance, Risk and Accounting Performance"

Joint-Head of the Department of Accounting & Finance

Audencia Nantes School of Management

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